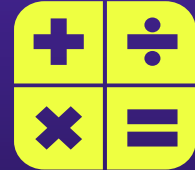
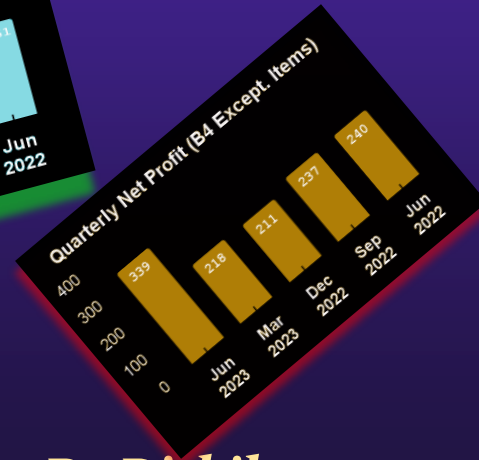


# Bharat Forge - June-23 - Results Review

## Quarter Highlights



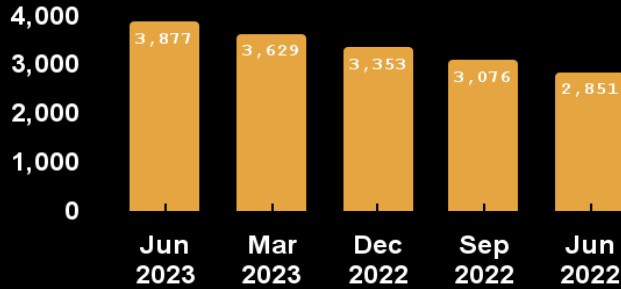
**Presentor :**

**TheNumberTalks - By Rishika**

# Bharat Forge - June-23 - Results Review

Amt. in Cr.

## Quarterly Revenue

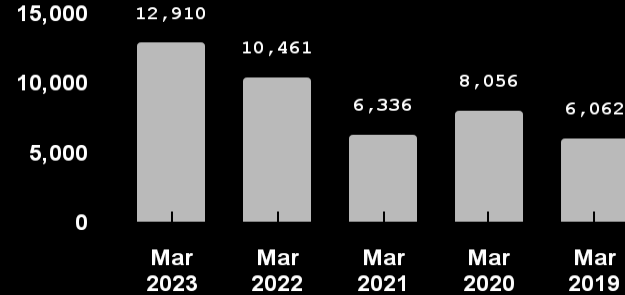


Change%	7%	8%	9%	8%
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Revenue of Jun 23 has increased by 7%, as compared to previous quarter revenue Mar 23. Revenue has increased from 3629.05 Cr. to 3877.27 Cr.

Revenue of Jun 23 has increased by 36%, as compared to revenue of preceding quarter of last financial year in Jun 22. Revenue has increased from 2851.46 Cr. to 3877.27 Cr.

## Annual Revenue



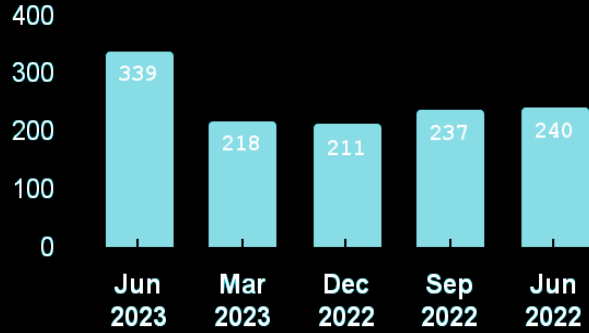
Change%	23%	65%	-21%	33%
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Revenue of Mar 23 has increased by 23%, as compared to previous financial year in Mar 22. Revenue has increased from 10461.08 Cr. to 12910.26 Cr.

# Bharat Forge - June-23 - Results Review

Amt. in Cr.

### Quarterly Net Profit (B4 Except. Items)

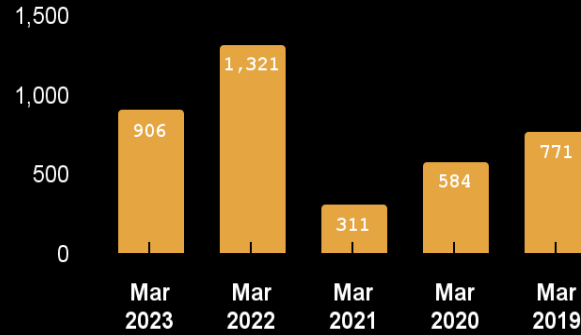


NP B4 Exp.%	9%	6%	6%	8%	8%
NPAT	6%	4%	2%	5%	6%

Net Profit Margin AFTER TAX of the Company when compared to previous quarter has increased from 3.52% to 5.51%.

Net Profit Margin AFTER TAX of the Company when compared to preceding quarter of previous financial year has decreased from 5.62% to 5.51%.

### Annual Net Profit (B4 Except. items)



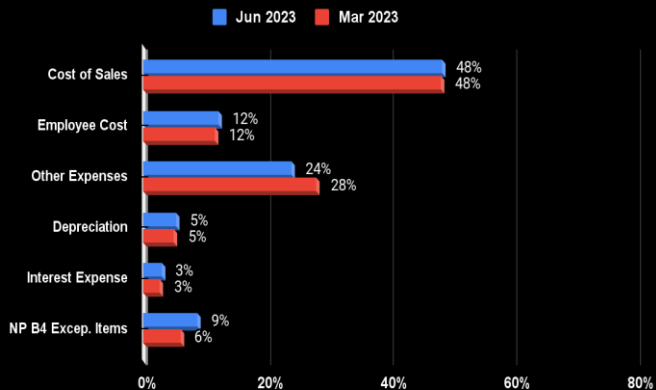
NP B4 Excpt %	7%	13%	5%	7%	13%
NPAT	4%	10%	-2%	4%	8%

Annual Net Profit Margin AFTER TAX of the Company has Decrease from 10.3% to 3.94%.

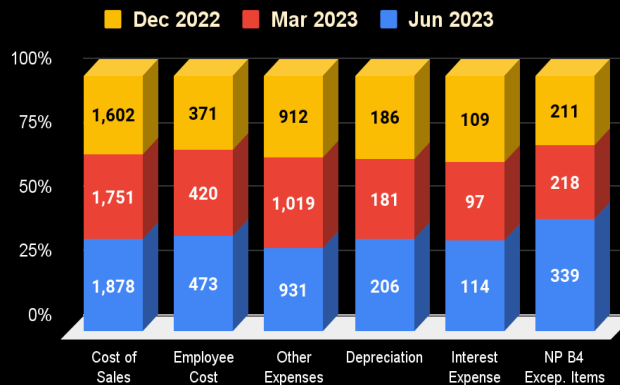
This is an Decrease of -6.36% when compared to previous financial years margin. In absolute terms Profit has decrease from 1077 Cr. to 508 Cr.

# Bharat Forge - June-23 - Results Review

## Quarter Cost Composition



## Quarter Cost Comparison



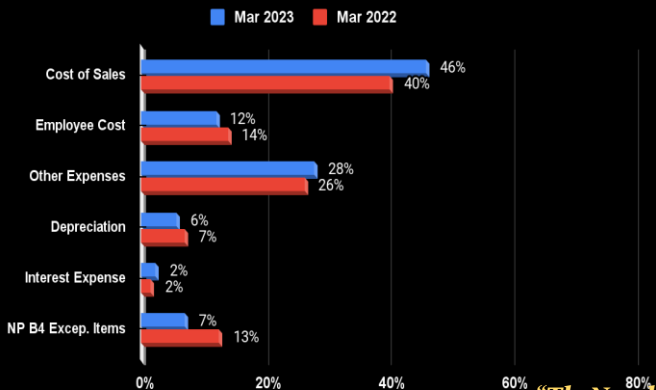
Amt. in Cr.

Costs	Q-Q Change	Y-Y Change
Revenue	248 (7%)	1026 (36%)
COGS	127 (7%)	631 (51%)
Employee Cost	52 (12%)	101 (27%)
Other Expense	-88 (-9%)	126 (16%)
Finance Cost	17 (18%)	75 (190%)

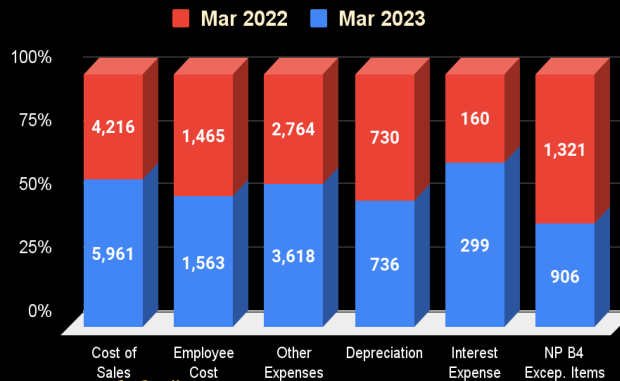
## EBITDA Margin

Jun 2023	Mar 2023
15.36%	12.08%

## Annual Cost Composition



## Annual Cost Comparison



## Bharat Forge - June-23 - Results Review

**8.38%**

Return on Equity

**10.14%**

Return on Capital  
Employed

**7%**

Share Price Change  
1 Month

**19%**

CAGR - Revenue  
Past 4 Years

**17.3%**

Share Price Change  
3 Month

**NA**

CAGR - Profit  
Past 4 Years

**27.4%**

Share Price Change  
1 Year

**85.83**

Company PE

**42.51**

Industry PE

**17.4%**

Share Price Change  
2 Year

Particulars	Quarterly (Rs. In Cr.)			
	Jun 2023	Mar 2023	Dec 2022	Jun 2022
Revenue	3,877	3,629	3,353	2,851
Cost of Sales	1,878	1,751	1,602	1,247
Employee Cost	473	420	371	371
Other Expenses	931	1,019	912	805
Earning Before Depreciation & Tax (EBITDA)	595	438	469	428
Depreciation	206	181	186	181
Interest Expense	114	97	109	40
Other Income	64	58	37	33
Net Profit Before Exceptional Items	339	218	211	240
Exception Items	-3	41	30	6
Net Profit Before Tax	341	177	181	235
Taxes	128	49	102	74
Net Profit After Tax	214	128	79	160
Gross Margin %	51.6%	51.7%	52.2%	56.3%
EBITDA %	15.4%	12.1%	14.0%	15.0%
NP Before Exception Items %	8.74%	6.00%	6.29%	8.42%
Net Profit After Tax %	5.51%	3.52%	2.35%	5.62%

Thank you for Watching,

*“The NumberTalks - By Rishika”*

